



ARBUTHNOT
CORPORATE FINANCE

The Directors
Lok'nStore Group plc
112 Hawley Lane
Farnborough
Hampshire GU14 8JE

02 November 2010

Dear Sirs

Lok'nStore Group plc

Notice of Annual General Meeting, proposed approval of waiver of mandatory offer provisions in the City Code and proposed approval of repurchase resolution.

We hereby give our consent to the issue of the AGM Circular document dated 10 November 2010 in relation to the above and to the references to, and the use of, our name in the form and context in which they respectively appear.

Yours faithfully

Nick Tulloch
Director, Head of Corporate Finance
For and on behalf of
Arbuthnot Securities Limited

ARBUTHNOT SECURITIES LIMITED

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