

NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Name of listed company

Lok'n Store Group plc

2. Name of shareholder with a major interest

Audley European Opportunities Master Fund

3. Please state whether notification indicates that it is regarding the holding of the shareholder named in 2 above; or in respect of a non-beneficial interest; or in the case of an individual holder if it is a holding of that person's spouse or children under the age of 18

Shareholders named in 2 above

4. Name of the registered holder(s) and, if more than one holder, the number of shares held by each of them

Audley European Opportunities Master Fund

5. Number of shares / amount of stock acquired

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6. Percentage of issued class (any treasury shares held by the listed company should not be taken into account when calculating percentage)

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7. Number of shares / amount of stock disposed

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8. Percentage of issued class (any treasury shares held by the listed company should not be taken into account when calculating percentage)

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9. Class of security

Ordinary shares of 1p each

10. Date of transaction

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11. Date listed company informed

15 December 2006

12. Total holding following this notification

2,720,000 ordinary shares

13. Total percentage holding of issued class following this notification (any treasury shares held by the listed company should not be taken into account when calculating percentage)

10.2%

14. Any additional information

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15. Name of contact and telephone number for queries

Ray Davies 01252 521010

16. Name and signature of duly authorised officer of the listed
company responsible for making this notification

Ray Davies

Date of notification

18 December 2006